

2023 CORPORATE GOVERNANCE STATEMENT

This corporate governance statement sets out Toubani Resources Inc. (**Company**) current compliance with the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations (Fourth Edition) (**ASX Principles and Recommendations**). The ASX Principles and Recommendations are not mandatory. However, this corporate governance statement discloses the extent to which the Company has followed the ASX Principles and Recommendations. This corporate governance statement is current as at March 30, 2023 and has been approved by the board of the Company (**Board**).

ASX Principles and Recommendations	Comply (Yes/No)	Explanation
Lay solid foundations for management and oversight		
<p>1.1. A listed entity should have and disclose a board charter setting out:</p> <p>(a) the respective roles and responsibilities of the Board and Management; and</p> <p>(b) those matters expressly reserved to the Board and those delegated to Management.</p>	Yes	<p>The Company's Board Charter sets out (amongst other things):</p> <p>(a) The Company has adopted a Board Charter that details the specific roles and responsibilities of the Board, the Chairman and management and includes a description of those matters expressly reserved to the Board and those delegated to management.</p> <p>(b) The Board Charter details the specific responsibilities of the Board, requirements as to the Board's composition, the roles and responsibilities of the Chairman, CEO, and Company Secretary, the establishment, operation and management of Board Committees, Directors' access to company records and information, details of the Board's relationship with management, details of the Board's performance review, and details of the Board's disclosure policy. The Board Charter details the responsibilities of the CEO/President. Mr. Phil Russo is the CEO/President.</p> <p>A copy of the Board Charter is available on the Company Website at: https://www.toubaniresources.com/corporate-info/corporate-governance/</p>
<p>1.2. A listed entity should:</p> <p>(a) undertake appropriate checks before appointing a Director or senior executive or putting forward someone forward for election as a Director; and</p> <p>(b) provide security holders with all material information in the Company's possession relevant to a decision on whether or not to elect or re-elect a Director.</p>	Yes	<p>(a) The Company has detailed guidelines for the appointment and selection of the Board and senior executives in its Corporate Governance Plan. The Company's Board Charter requires the Company to ensure appropriate checks (including checks in respect of character, experience, education, criminal record and bankruptcy history) are undertaken before appointing a Director or senior executive, or putting someone forward for election, as a Director, which responsibility is delegated to the Remuneration and Nomination Committee under its Charter (or, in its absence, the Board).</p> <p>(b) Under the Board Charter, all material information in the Company's possession which is relevant to any decision on whether or not to elect or re-elect a Director will be provided to security holders. The Company will include this information in the notice of meeting containing the resolution to elect or re-elect the Director. In the case of candidates standing for re-election, the candidate's experience and qualification are also disclosed on the Company's website and in its Annual Information Form.</p>

ASX Principles and Recommendations	Comply (Yes/No)	Explanation															
1.3. A listed entity should have a written agreement with each Director and senior executive setting out the terms of their appointment.	Yes	The Company's Remuneration and Nomination Committee Charter requires the Remuneration and Nomination Committee (or, in its absence, the Board) to ensure that each Board member is a party to a written agreement with the Company which details the terms of that Board member's appointment. The Company has written agreements with each of its Directors and senior executives.															
1.4. The company secretary of a listed entity should be accountable directly to the Board, through the chair, on all matters to do with the proper functioning of the Board.	Yes	The Board Charter outlines the roles, responsibility, and accountability of the Company Secretary. The Company Secretary is accountable directly to the Board, through the Chairman, on all matters to do with the proper functioning of the Board.															
1.5. A listed entity should: <ul style="list-style-type: none"> (a) have and disclose a diversity policy; (b) through its Board or a committee of the Board set measurable objectives for achieving gender diversity in the composition of its Board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: <ul style="list-style-type: none"> (1) the measurable objectives set for that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either : (i) the respective proportions of men and women on the Board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes) or, (ii) if the Company is a relevant employer" under the Workplace Gender Equality Act 2012 (Cth), the Company's most recent "Gender Equality Indicators", as defined in and published under that Act. <p>If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period</p>	<p>Yes</p> <p>No</p> <p>No</p> <p>(a) The Company has adopted a Diversity Policy which provides a framework for the Company to establish and achieve measurable diversity objectives, including in respect of gender diversity. The Diversity Policy allows the Board and the Remuneration and Nomination Committee to set measurable gender diversity objectives, if considered appropriate, and to assess annually both the objectives, if any have been set, and the Company's progress in achieving them. The Diversity Policy is available on the Company's website.</p> <p>(b) The Company's Diversity Policy provides that the Board is responsible for designing and overseeing the implementation of the Diversity Policy. The Diversity Policy also requires the Board to develop initiatives that will promote and achieve diversity goals. The Remuneration and Nomination Committee is responsible for reviewing the Diversity Policy and providing the Board with an annual report on the status of diversity within the Company and the effectiveness of the measurable objectives for achieving gender diversity (if any).</p> <p>The Board has not yet set measurable objectives for achieving gender diversity. At this stage in the Company's development, the Board does not consider it practicable to set measurable gender diversity objectives. In the event that the Company's employee numbers grow to a level where it becomes practical, the Board will reconsider setting measurable objectives to assist the Company to achieve gender diversity and review the Company's progress in meeting these objectives and the effectiveness of these objectives each year.</p> <p>(c) The total proportion of men and women on the Board, in senior executive positions, and across the whole workforce is as follows.</p> <table border="1" data-bbox="817 1675 1390 1899"> <thead> <tr> <th></th> <th>Men</th> <th>Women</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Board</td> <td>5</td> <td>-</td> <td>5</td> </tr> <tr> <td>Senior Management</td> <td>3</td> <td>-</td> <td>-</td> </tr> <tr> <td>Whole organisation</td> <td>8</td> <td>-</td> <td>8</td> </tr> </tbody> </table>		Men	Women	Total	Board	5	-	5	Senior Management	3	-	-	Whole organisation	8	-	8
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ASX Principles and Recommendations	Comply (Yes/No)	Explanation
<p>2.1. The Board of a listed entity should:</p> <p>(a) have a nomination committee which:</p> <p>(1) has at least three members, a majority of whom are independent Directors; and</p> <p>(2) is chaired by an independent Director;</p> <p>and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address Board succession issues and to ensure that the Board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p>	<p>Yes</p>	<p>The Board has appointed a dedicated Nomination and Remuneration Committee, which will have authority and power to exercise the roles and responsibilities granted to it under the Nomination and Remuneration Committee Charter, and any other resolutions of the Board from time to time.</p> <p>The committee is comprised of three Directors all of whom are non-executive independent Directors, being Messrs Jan-Erik Back, Douglas Jendry and Tim Kestell. The Chair of the Nomination and Remuneration Committee is Mr. Jendry.</p> <p>The roles and responsibilities of the Nomination and Remuneration Committee are detailed in Schedule 3 of the Company's Corporate Governance Plan, which is available on the Company's website.</p> <p>The Nomination and Remuneration Committee met once during the reporting period with all the members in attendance.</p>

ASX Principles and Recommendations	Comply (Yes/No)	Explanation																																		
<p>2.2. A listed entity should have and disclose a Board skills matrix setting out the mix of skills and diversity that the Board currently has or is looking to achieve in its membership.</p>	Yes	<table border="1"> <thead> <tr> <th data-bbox="805 264 1193 380">Board Skills Matrix</th> <th data-bbox="1193 264 1401 380">Number of Directors that Meet the Skill</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="805 380 1401 421">Leadership</td> </tr> <tr> <td data-bbox="805 421 1193 461">Business leadership</td> <td data-bbox="1193 421 1401 461">5</td> </tr> <tr> <td data-bbox="805 461 1193 501">Public listed company experience</td> <td data-bbox="1193 461 1401 501">5</td> </tr> <tr> <td colspan="2" data-bbox="805 501 1401 542">Business and Finance</td> </tr> <tr> <td data-bbox="805 542 1193 582">Business Strategy</td> <td data-bbox="1193 542 1401 582">5</td> </tr> <tr> <td data-bbox="805 582 1193 622">Competitive Business Analysis</td> <td data-bbox="1193 582 1401 622">5</td> </tr> <tr> <td data-bbox="805 622 1193 663">Corporate Financing</td> <td data-bbox="1193 622 1401 663">4</td> </tr> <tr> <td data-bbox="805 663 1193 703">Financial Literacy</td> <td data-bbox="1193 663 1401 703">4</td> </tr> <tr> <td data-bbox="805 703 1193 743">Mergers and Acquisitions</td> <td data-bbox="1193 703 1401 743">4</td> </tr> <tr> <td data-bbox="805 743 1193 784">Risk Management</td> <td data-bbox="1193 743 1401 784">4</td> </tr> <tr> <td colspan="2" data-bbox="805 784 1401 855">Sustainability and Stakeholder Management</td> </tr> <tr> <td data-bbox="805 855 1193 896">Community Relations</td> <td data-bbox="1193 855 1401 896">2</td> </tr> <tr> <td data-bbox="805 896 1193 936">Corporate Governance</td> <td data-bbox="1193 896 1401 936">4</td> </tr> <tr> <td data-bbox="805 936 1193 976">Health and Safety</td> <td data-bbox="1193 936 1401 976">2</td> </tr> <tr> <td data-bbox="805 976 1193 1016">Human Resources</td> <td data-bbox="1193 976 1401 1016">2</td> </tr> <tr> <td data-bbox="805 1016 1193 1057">Remuneration</td> <td data-bbox="1193 1016 1401 1057">4</td> </tr> </tbody> </table> <p>A profile of each current director detailing their skills, experience and expertise is available on the Company's website and is detailed each year in the Company's Annual Information Form.</p>	Board Skills Matrix	Number of Directors that Meet the Skill	Leadership		Business leadership	5	Public listed company experience	5	Business and Finance		Business Strategy	5	Competitive Business Analysis	5	Corporate Financing	4	Financial Literacy	4	Mergers and Acquisitions	4	Risk Management	4	Sustainability and Stakeholder Management		Community Relations	2	Corporate Governance	4	Health and Safety	2	Human Resources	2	Remuneration	4
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<p>2.3. A listed entity should disclose:</p> <p>(a) the names of the Directors considered by the Board to be independent Directors;</p> <p>(b) if a Director has an interest, position or relationship that might cause doubts about the independence of a Director but the Board is of the opinion that it does not compromise the independence of the Director, the nature of the interest, position or relationship in question and an explanation of why the Board is of that opinion; and</p> <p>(c) the length of service of each Director.</p>	Yes	<p>(a) The Board considers that of the current Directors, Messrs Jan-Erik Back, Douglas Jendry and Tim Kestell (each a non-executive Director) are independent (see Section 3.5(c) for further details).</p> <p>(b) The Board Charter requires Directors to disclose their interest, positions, associations and relationships and requires that the independence of Directors is regularly assessed by the Board in light of the interests disclosed by Directors. Details of the Directors' interests, positions associations and relationships are provided in the Annual Information Form and on the Company's website.</p> <p>(c) The length of service of each Director is as follows:</p> <table border="1"> <thead> <tr> <th data-bbox="858 1720 1074 1760">Director</th> <th data-bbox="1074 1720 1332 1760">Start of Service</th> </tr> </thead> <tbody> <tr> <td data-bbox="858 1760 1074 1800">Jan-Erik Back</td> <td data-bbox="1074 1760 1332 1800">June 2020</td> </tr> <tr> <td data-bbox="858 1800 1074 1841">Douglas Jendry</td> <td data-bbox="1074 1800 1332 1841">August 2021</td> </tr> <tr> <td data-bbox="858 1841 1074 1881">Danny Callow</td> <td data-bbox="1074 1841 1332 1881">August 2020</td> </tr> <tr> <td data-bbox="858 1881 1074 1921">Tim Kestell</td> <td data-bbox="1074 1881 1332 1921">May 2022</td> </tr> <tr> <td data-bbox="858 1921 1074 1962">Phil Russo</td> <td data-bbox="1074 1921 1332 1962">January 2023</td> </tr> </tbody> </table>	Director	Start of Service	Jan-Erik Back	June 2020	Douglas Jendry	August 2021	Danny Callow	August 2020	Tim Kestell	May 2022	Phil Russo	January 2023																						
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ASX Principles and Recommendations	Comply (Yes/No)	Explanation
2.4. The majority of the Board should be independent Directors.	Yes	The Board Charter requires that, where practical, the majority of the Board should be independent. Three of the five current Directors are considered independent directors. As such, the majority of the Board are independent directors.
2.5. The chair of the Board should be an independent Director and, in particular, should not be the same person as the CEO of the entity.	No	The Board Charter provides that, where practical, the Chairman should be an independent non-executive Director and the role of the Chairman and CEO should preferably be exercised by two separate individuals. The Company's Chairman, Mr. Danny Callow is a non-independent Director that does not fulfil the role of CEO. The Company therefore does not comply with recommendation 2.5 of the ASX Recommendations. However, it is anticipated that Mr. Callow will move to the role of Non-Executive Chairman during mid-2023 and at this time, the Company will comply with Recommendation 2.5.
2.6. A listed entity should have a program for inducting new Directors and for periodically reviewing whether there is a need for existing Directors to undertake professional development opportunities for Directors to develop and maintain the skills and knowledge needed to perform their role as Directors effectively.	Yes	<p>The Board Charter states that the Company Secretary's role is to help to organise and facilitate the induction and professional development of Directors.</p> <p>The Company also has a program for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as Directors effectively.</p>

Instill a culture of acting lawfully, ethically and responsibly		
3.1. A listed entity should articulate and disclose its values.	Yes	The Company disclosed its values in its Board Charter, which is available on the Company's website.
3.2. A listed entity should: (a) have and disclose a code of conduct for its Directors, senior executives and employees; and (b) ensure that the Board or a committee of the Board is informed of any material breaches of that code.	Yes	(a) The Company's Code of Conduct applies to the Company's directors, senior executives and employees. (b) The Company's Code of Conduct is available on the Company's website. The Code of Conduct provides that staff are obliged to report any observed violations of the Code to the Company Secretary or a Director. The Code also provides that the Directors must ensure that any reported breaches of the Code undergo thorough investigation and that appropriate actions are taken.
3.3. A listed entity should: (a) have and disclose a Whistleblower Policy; and (b) ensure that the Board or a committee of the Board is informed of any material incidents reported under that policy.	Yes	The Company has adopted a whistleblower policy which applies to, amongst others, all directors, officers, employees, contractors and consultants of the Company. This policy has been prepared having regard to the ASX Recommendations and is available on the Company's website.
3.4. A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the Board or a committee of the Board is informed of any material breaches of that policy.	Yes	The Company has adopted an anti-bribery and corruption policy which applies to, amongst others, all directors, officers, employees, contractors and consultants of the Company. This policy has been prepared having regard to the ASX Recommendations and is available on the Company's website.

Safeguard the integrity of corporate reports		
<p>4.1. The board of a listed entity should:</p> <p>(a) have an audit committee which:</p> <p>(1) has at least three members, all of whom are non-executive Directors and a majority of whom are independent Directors; and</p> <p>(2) is chaired by an independent director, who is not the chair of the board,</p> <p>and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the relevant qualifications and experience of the members of the committee; and</p> <p>(5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.</p>	<p>Yes</p>	<p>The Company has an Audit and Risk Committee. The Audit and Risk Committee has three members, being Messrs Jan-Erik Back, Douglas Jendry and Tim Kestell, all of whom are non-executive Directors and considered independent Directors. The Audit and Risk Committee is chaired by Mr. Back.</p> <p>The roles and responsibilities of the Audit and Risk Committee are detailed in Schedule 3 of the Company's Corporate Governance Plan, which is available on the Company's website.</p> <p>The Company's Annual Information Form details the relevant qualifications and experience of the members of the Audit and Risk Committee and the number of times the Audit and Risk Committee met throughout the year and the individual attendances of the members at those meetings.</p>
<p>4.2. The Board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.</p>	<p>Yes</p>	<p>The Company's Audit and Risk Committee Charter requires the Board to ensure that before approving the entity's financial statements for a financial period, the CEO and CFO have declared that in their opinion the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.</p>
<p>4.3. A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.</p>	<p>Yes</p>	<p>The Company's Board Charter provides that the Board must, with the recommendation of the Audit and Risk Committee, review and approve a process by which the integrity of any periodic corporate report released to the market that is not audited or reviewed by an external auditor can be verified.</p>

5. Make timely and balanced disclosure		
5.1. A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under ASX Listing Rule 3.1.	Yes	The Company has adopted a Continuous Disclosure Policy which details the processes the Company follows to comply with its continuous disclosure obligations under the ASX Listing Rules and other relevant legislation. The Company's Continuous Disclosure Policy is available on the Company website.
5.2. A listed entity should ensure that its Board receives copies of all material market announcements promptly after they have been made.	Yes	The CEO is responsible for distributing all material market announcements electronically to the Board promptly after they have been made.
5.3. A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	Yes	All slides and presentations used for briefings and analyst presentations are released and uploaded to the ASX Market Announcements Platform prior to the briefing taking place. Further details are set out in the Company's Continuous Disclosure Policy.
6. Respect the rights of security holders		
6.1. A listed entity should provide information about itself and its governance to investors via its website.	Yes	Information about the Company and its governance is available on the Company's website. The Company's Corporate Governance Plan is included in a dedicated Corporate Governance area on the Company website.
6.2. A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	Yes	The Company has adopted a Shareholder Communications Policy which aims to promote and facilitate effective two-way communication with investors. The Shareholder Communications Policy outlines a range of ways in which information is communicated to shareholders, and by which shareholders can make contact with the Company to request information or bring their concerns to the attention of the Company.
6.3. A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	Yes	Shareholders are encouraged to participate at all extraordinary general meetings and annual general meetings of the Company. The Shareholder Communication Policy includes provisions focused on shareholder meetings, including for shareholders to be provided a reasonable opportunity to ask questions of the Board at shareholder meetings, and for the submission of written questions by shareholders unable to attend the annual general meeting.
6.4. A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	Yes	All substantive resolutions which are voted on at shareholder meetings are and will be decided by a poll, rather than by a show of hands.
6.5. A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	Yes	The Shareholder Communications Policy states that as a part of the Company's developing investor relations program, Shareholders can elect to receive email communications where appropriate. Links are made available to the Company's website on which all information provided to the ASX is immediately posted. Shareholders queries should be referred to the Company Secretary at first instance.

7. Recognize and manage risk		
<p>7.1. The Board of a listed entity should:</p> <p>(a) have a committee or committees to oversee risk, each of which:</p> <p style="padding-left: 20px;">(1) has at least three members, a majority of whom are independent Directors; and</p> <p style="padding-left: 20px;">(2) is chaired by an independent director, and disclose</p> <p style="padding-left: 20px;">(3) the charter of the committee;</p> <p style="padding-left: 20px;">(4) the members of the committee; and</p> <p style="padding-left: 20px;">(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.</p>	Yes	<p>The Company has an Audit and Risk Committee. The Audit and Risk Committee has three members, being Messrs Jan-Erik Back, Douglas Jendry and Tim Kestell, all of whom are non-executive Directors and considered independent Directors. The Audit and Risk Committee is chaired by Mr. Back.</p> <p>The roles and responsibilities of the Audit and Risk Committee are detailed in Schedule 3 of the Company's Corporate Governance Plan, which is available on the Company's website.</p> <p>The Company's Annual Information Form details the relevant qualifications and experience of the members of the Audit and Risk Committee and the number of times the Audit and Risk Committee met throughout the year and the individual attendances of the members at those meetings</p>
<p>7.2. The Board or a committee of the Board should:</p> <p>(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the Board; and</p> <p>(b) disclose, in relation to each reporting period, whether such a review has taken place.</p>	Yes	<p>(a) The Audit and Risk Committee Charter requires that the Audit and Risk Committee (or, in its absence, the Board) should, at least annually, satisfy itself that the Company's risk management framework continues to be sound. The Company process for risk management and internal compliance includes a requirement to identify and measure risk, monitor the environment for emerging factors and trends that affect these risks, formulate risk management strategies and monitor the performance of risk management systems.</p> <p>(b) The Board Charter requires the Company to disclose the number of times the Audit and Risk Committee (or, in its absence, the Board) met throughout the relevant reporting period, and the individual attendances of the members at those meetings. The Audit and Risk Committee Charter provides that the Audit and Risk Committee (or, in its absence, the Board) will review assessments of the effectiveness of risk management and internal compliance and control at least annually. A review will be conducted in the 2023 financial year.</p>
<p>7.3. A listed entity should disclose:</p> <p>(a) if it has an internal audit function, how the function is structured and what role it performs; or</p> <p>(b) if it does not have an internal audit function, that fact and the processes it employs for evaluation and continually improving the effectiveness of its governance, risk management and internal control processes.</p>	Yes	<p>The Company does not have an internal audit function. The Board considers the Board's oversight and financial control function in conjunction with its risk management policy is sufficient for a Company of its small size and lack of complexity. If the Company grows, the Board will consider whether the appointment of a contract internal auditor would be beneficial in assisting the Directors in discharging their responsibilities under the Audit and Risk Committee Charter. The Company evaluates and improves the effectiveness of its governance, risk management and internal control via the processes for review and oversight under that Charter.</p>

<p>7.4. A listed entity should disclose whether it has any material exposure to environmental or social risks and if it does, how it manages or intends to manage those risks.</p>	<p>Yes</p>	<p>The Company currently has no material exposure to environmental and social sustainability risks other than as detailed in Section 4. The Company's mineral exploration and development operations will be subject to environmental regulation and heritage legislation in the jurisdictions in which it operates.</p> <p>The Audit and Risk Committee Charter details the Company's risk management systems which assist in identifying and managing potential or apparent business, economic, environmental, and social sustainability risks as they arise. Review of the Company's risk management framework will be conducted at least annually</p>
<p>8. Remunerate fairly and responsibly</p>		
<p>8.1. The Board of a listed entity should:</p> <p>(a) have a remuneration committee which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for Directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</p>	<p>Yes</p>	<p>The Board has appointed a dedicated Nomination and Remuneration Committee, which will have authority and power to exercise the roles and responsibilities granted to it under the Nomination and Remuneration Committee Charter, and any other resolutions of the Board from time to time.</p> <p>The committee is comprised of three Directors all of whom are non-executive independent Directors, being Messrs Jan-Erik Back, Douglas Jendry and Tim Kestell. The chair of the Nomination and Remuneration Committee is Mr Jendry.</p> <p>The roles and responsibilities of the Nomination and Remuneration Committee are detailed in Schedule 3 of the Company's Corporate Governance Plan, which is available on the Company's website.</p> <p>The Company's Annual Information Form details the relevant qualifications and experience of the members of the Nomination and Remuneration Committee and the number of times the Nomination and Remuneration Committee met throughout the year and the individual attendances of the members at those meetings.</p>
<p>8.2. A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive Directors and the remuneration of executive Directors and other senior executives.</p>	<p>Yes</p>	<p>The Company discloses its policies and practices regarding the remuneration of Directors and senior executive in the Company's management information circular.</p>
<p>8.3. A listed entity which has an equity-based remuneration scheme should:</p> <p>(a) have a policy on whether participants are permitted to enter into transactions (whether through use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</p> <p>(b) disclose that policy or a summary of it.</p>	<p>Yes</p>	<p>The Company has adopted a Share Option Plan. Under the Company's Securities Trading Policy, participants are prohibited from engaging in hedging arrangements, deal in derivatives or enter into other arrangements which vary economic risk related to any unvested entitlements in the Securities. The Company's Securities Trading Policy is available on the Company's website.</p>